

## **Pennsylvania Economic Development Financing Authority (PEDFA)**

### **Summary**

- Tax-exempt and taxable bonds, both in pooled transactions and stand-alone transactions

### **Eligibility**

- Manufacturing
- Nonprofit 501 (c)(3)
- Energy
- Solid waste disposal
- Wastewater treatment
- Transportation facilities
- Assisted Living/Housing

### **Eligible Uses**

- Land and building acquisition
- Building renovation and new construction
- Machinery and equipment acquisition and installation
- Designated infrastructure
- Tax-exempt bond refinancing
- Working Capital

### **Amounts**

- Loans no less than \$400,000 and no more than \$10 million for manufacturers
- No upper limit for other projects
- Up to 100 percent of project costs

### **Terms**

- Since the program's inception in 1989, weekly tax-exempt variable rates have averaged 46 percent of the prime rate
- Weekly variable interest rate tied to market for tax-exempt bonds
- Up to 30-year term
- Borrower generally must secure letter of credit from bank

### **For additional information contact:**

- Washington County Chamber of Commerce at 724.225.3010